



2019 BUDGET

VILLAGE OF CREMONA 2019 BUDGET

		2019 Budget
OPERATING CASH REQUIREMENTS		
1	Operating cost excluding non-cash items and interest expense	920,544.68
1b	Requisition Expense	134,289.34
2	Less: Other Operating Revenue (excluding tax levy)	(492,875.96)
3	Operating debt interest	200.00
		562,158.06
4a	Anticipated draw from prior year accum surplus - restricted	-
4b	Anticipated draw from prior year accum surplus - unrestricted	(70,000.00)
TAX LEVY FOR OPERATIONS		492,158.06
CAPITAL CASH REQUIREMENTS		
5a	Capital expenditures	288,897.22
5b	Capital A/P	-
5c	Grant money moved to deferred	-
6	Capital debt interest	4,224.18
7	Capital debt principal payments	28,661.26
		321,782.66
8	Less: Capital revenue	(269,174.00)
9	Less: Proceeds from Sales	-
		52,608.66
10	Proceeds from new debt	
11a	Anticipated draw from prior year accum surplus - restricted	(19,723.33)
11b	Anticipated draw from prior year accum surplus - unrestricted	-
11c	Direct Restricted Fund (i.e. Donations to Deferred)	
TAX LEVY FOR CAPITAL		32,885.33
MINIMUM TAX LEVY		525,043.39
16	TOTAL TAX LEVY	(525,043.39)
17	NET BUDGETED CASH DRAW ON ACCUM SURPLUS	-
TAX LEVY		(525,043.39)
18	TAXES BUDGETED	(535,751.16)
TOTAL REVENUE		(1,387,524.45)
TOTAL EXPENSE		1,376,816.68
SHORTFALL / (SURPLUS)		(10,707.77)

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OPERATING BUDGET SUMMARY

	2019 Budget
REVENUES	
Admin & General	47,328.00
Fire Department	-
Bylaw & Enforcement	350.00
Disaster Services	-
Public Works	-
Roadways	-
Water	204,997.96
Sanitary	47,400.00
Garbage	48,000.00
FCSS	95,500.00
Cemetery	2,300.00
Planning & Development	4,500.00
Facilities	-
Culture & Recreation	8,500.00
Parks & Recreation	2,500.00
Library	31,500.00
TOTAL (2)	492,875.96
Taxes and Requisitions (18)	535,751.16
TOTAL REVENUES	1,028,627.12
EXPENSES	
Council General	7,800.00
Council	19,550.00
General Administration	138,870.00
CAO	102,040.00
Fire Department	54,496.68
Disaster Services	25.00
Bylaw & Enforcement	5,325.00
Public Works	191,710.00
Roadways	34,510.00
Water	91,966.00
Sanitary	28,600.00
Garbage	46,932.00
FCSS	83,570.00
Cemetery	3,650.00
Planning & Development	15,500.00
Facilities	40,800.00
Culture & Recreation	10,400.00
Parks & Recreation	8,550.00
Library	36,250.00
TOTAL EXPENSES	920,544.68
RECURRING / NON-RECURRING EXPENSES	
TOTAL EXPENSES (1)	920,544.68
TAX & REQUISITION EXPENSE (1b)	134,289.34
OPERATING DEBT INTEREST (3)	200.00
TOTAL EXPENSES	1,055,034.02

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CAPITAL

REVENUE

Grants (8)	269,174.00
New Debt (10)	-
Prior Year Restricted (11a)	19,723.33
Prior Year Unrestricted (11b)	-
Disposal of Asset (9)	-
TOTAL	269,174.00

EXPENSES

Capital Expenses (5a)	288,897.22
Capital A/P (5b)	
Capital Debt Interest (6)	4,224.18
Capital Debt Principle Payments (7)	28,661.26
Grant Monies moved to deferred (5c)	-
Annual amortization expense (13a)	
Write-downs/loss on disposals (13b)	
TOTAL	321,782.66

VILLAGE OF CREMONA 2019 BUDGET

General Municipal	Tax Levy Required	Assessment	Mill Rate	Tax Rate
Residential	306,573.05	37,160,370.00	8.250000	0.008250
Residential - Vacant	10,896.50	889,510.00	12.250000	0.012250
Residential - Special	998.56	344,330.00	2.900000	0.002900
Farmland	335.68	40,590.00	8.270000	0.008270
Commercial	62,757.37	4,827,490.00	13.000000	0.013000
Commercial - Vacant	6,214.00	478,000.00	13.000000	0.013000
Federal Grants in Lieu - Non Res	1,777.36	136,720.00	13.000000	0.013000
Linear	11,909.30	916,100.00	13.000000	0.013000
DIP Requisition	72.01	916,100.00	0.078600	0.000079
	401,461.82	44,793,110.00		
Alberta School Foundation Fund				
Residential	98,393.09	38,434,800.00	2.560000	0.002560
Non-Residential	23,907.25	6,358,310.00	3.760000	0.003760
	122,300.33	44,793,110.00		
Designated Industrial				
Non-Residential	72.01	916,100.00	0.078600	0.000079
	72.01			
Mountain View Seniors Housing Authority				
Residential	10,225.40	38,434,800.00	0.266050	0.000266
Non-Residential	1,691.60	6,358,310.00	0.266050	0.000266
	11,917.00	44,793,110.00		
Total before requisitions	401,533.82	45,709,210.00		
Total after requisitions	535,751.16	53,341,950.00		
Residential (with MVSH requisitions)	328,030.63			
Non-Residential (with MVSH requisitions)	84,349.63			
Alberta School Foundation Fund	122,300.33			
Total Tax Levy (18)			534,752.60	

2019 Mill Rates	Residential	Residential Vacant	Special Residential	Farmland
Municipal Rate	8.25	12.25	2.90	8.27
Mountain View Seniors Housing Requisition **	0.27	0.27	0.27	0.27
Alberta School Foundation Fund Requisition	2.56	2.56	2.56	2.56
Loaded Mill Rate for 2019	11.08	15.08	5.73	11.10
2019 Mill Rates	Commerical & Other Non Residential	Commercial Vacant	Designated Industrial	
Municipal Rate	13.00	13.00	13.00	
Mountain View Seniors Housing Requisition **	0.27	0.27	0.27	
Alberta School Foundation Fund Requisition	3.76	3.76	3.76	
Designated Industrial Properties	0.00	0.00	0.08	
Loaded Mill Rate for 2019	17.03	17.03	17.10	