

VILLAGE OF CREMONA
2016 Budget | Tax Rate Analysis

Tax impact with 2% increase to municipal taxes on Residential and Vacant Residential property (including 2016 education tax rates)

% Change to Mill Rate: Residential	2%
% Change to Mill Rate: Residential-Vacant	2%
% Change to Mill Rate: Non-Residential	0%
Rate set by Mountain View County	n/a

	2016 Tax Levy	Assessment	2015 Mill Rates	2016 Mill Rates	2016 Tax Rate
MUNICIPAL					
Residential	281,693	37,219,670	7.42	7.57	0.007568
Residential-Vacant	11,005	920,540	11.72	11.95	0.011954
Residential-Annexed	945	347,430	2.72	2.72	0.002720
Farmland	40	5,080	7.85	7.85	0.007850
Farmland-Annexed	279	35,510	7.85	7.85	0.007850
Commercial/Industrial	73,204	4,800,230	15.25	15.25	0.015250
Machinery & Equipment	-	-	15.25	15.25	0.015250
Linear	12,134	795,660	15.25	15.25	0.015250
Linear-Annexed	1,054	107,530	9.80	9.80	0.009800
	380,353	44,231,650			
ALBERTA SCHOOL FOUNDATION FUND					
Residential/Farmland	97,156	38,145,290	2.44	2.55	0.002547
Residential/Farmland-Annexed	975	382,940	2.44	2.55	0.002547
Non-Residential	19,882	5,595,890	3.62	3.55	0.003553
Non-Residential-Annexed	382	107,530	3.62	3.55	0.003553
	118,396	44,231,650			
MOUNTAIN VIEW SENIORS' HOUSING AUTHORITY					
Mountain View Seniors' Housing	7,431	44,231,650	0.14	0.17	0.000168
	7,431	44,231,650			
Total 2016 Tax Levy	506,179				
Taxes required for balanced bgt	505,449				
Approximate surplus	730				

Estimated 2016 Tax Impact on Average Property Owner
2% Increase on municipal taxes plus required requisitions from province and MVSH

	Residential Single Family	Residential Mobile Home	Commercial
Average Assessment Value	<u>228,000</u>	<u>24,000</u>	<u>199,000</u>
2015 Municipal Tax	1,692	178	3,035
2016 Municipal Tax	<u>1,726</u>	<u>182</u>	<u>3,035</u>
Increase / (Decrease)	34	4	-
2015 Education Tax Requisition	556	59	720
2016 Education Tax Requisition	<u>581</u>	<u>61</u>	<u>707</u>
Increase / (Decrease)	24	3	(13)
2015 Mountain View Seniors's Housing Requisition	32	3	28
2016 Mountain View Seniors's Housing Requisition	<u>38</u>	<u>4</u>	<u>33</u>
Increase / (Decrease)	6	1	6
2015 Total property tax bill	2,280.00	240.00	3,782.99
2016 Total property tax bill	<u>2,344.62</u>	<u>246.80</u>	<u>3,775.23</u>
Annual Increase / (Decrease)	64.62	6.80	(7.76)
Monthly Increase / (Decrease)	\$ 5.38	\$ 0.57	\$ (0.65)
% Change	2.8%	2.8%	-0.2%

Village of Cremona
 2016 Budget - Approved April 19, 2016

TAX LEVY SUMMARY

Operating Cash Requirements	
Operating expense excluding non-cash items	\$ 916,150
Requisition expense	125,792
Operating debt interest	-
Less: Operating revenues (excluding tax levy)	(469,493)
Less: Transfers from operating reserve	-
Less: Transfers from capital reserve	(67,000)
Tax Levy for Operations	505,449 A

Capital Cash Requirements	
Capital expense	1,062,000
Capital debt interest	-
Capital debt principal payments	-
Less: Capital revenue	(641,982)
Less: Transfers from capital reserve	(270,018)
Less: Proceeds on disposal of capital assets	-
Less: Proceeds from new debt	(150,000)
Tax Levy for Capital	- B

MINIMUM TAX LEVY **505,449** A+B=C

Future Financial Plans	
Contributions to:	
Operating - Stabilization Reserve	-
Capital Reserve - Road Replacement	-
Capital Reserve - Water Replacement	-
Capital Reserve - Wastewater Replacement	-
Tax Levy for Future Financial Plans	- D

TOTAL TAX LEVY REQUIRED TO BALANCE **505,449** C+D

2015 Budgeted Tax Levy	498,900	
2016 Increase of taxes required over prior year budget	6,549	1.3%

Village of Cremona
2016 Budget - Approved April 19, 2016

OPERATING BUDGET SUMMARY

	2015 Budget	2016 Budget	\$ Change	% Change
REVENUES				
Legislative	-	-		0.0%
Administration	38,300	61,723	23,423	61.2%
Bylaw Services	1,600	1,400	(200)	-12.5%
Fire Services	-	36,880	36,880	
Public Works	27,420	11,000	(16,420)	-59.9%
Water	184,600	173,000	(11,600)	-6.3%
Wastewater	49,200	46,200	(3,000)	-6.1%
Solid Waste	40,000	41,000	1,000	2.5%
FCSS	69,975	73,115	3,140	4.5%
Planning & Development	3,600	9,000	5,400	150.0%
Parks & Recreation	5,000	13,375	8,375	167.5%
Cemetery	1,600	2,800	1,200	75.0%
Library	4,000	-	(4,000)	-100.0%
Subtotal before transfer from reserves	425,295	469,493	44,198	10.4%
Transfer from operating reserve	-	-	-	0.0%
Transfer from capital reserve	-	67,000	67,000	100.0%
Revenue before taxes	425,295	536,493	111,198	26.1%
Taxes - Municipal Purposes	377,300	380,354	3,054	0.8%
Taxes - AB School Foundation Fund	114,700	118,392	3,692	3.2%
Taxes - Mountain View Seniors' Housing	6,900	7,400	500	7.2%
TOTAL REVENUE	924,195	1,042,639	118,444	12.8%

EXPENDITURES				
Legislative	18,750	21,120	2,370	12.6%
Administration	259,600	323,900	64,300	24.8%
Bylaw Services	1,000	2,350	1,350	135.0%
Fire Services	48,050	70,690	22,640	47.1%
Disaster Services	-	-	-	
Public Works	97,600	111,160	13,560	13.9%
Roads & Streets	41,000	28,500	(12,500)	-30.5%
Buildings	19,500	6,000	(13,500)	-69.2%
Water	150,600	164,690	14,090	9.4%
Wastewater	36,100	25,500	(10,600)	-29.4%
Solid Waste	62,300	43,000	(19,300)	-31.0%
Family & Community Support Services	72,075	75,205	3,130	4.3%
Planning & Development	6,000	12,300	6,300	105.0%
Parks & Recreation	9,000	20,875	11,875	131.9%
Cemetery	2,000	2,800	800	40.0%
Library	7,500	8,060	560	7.5%
Subtotal before requisitions	831,075	916,150	85,075	10.2%
Requisition Expense - ASFF	114,700	118,392	3,692	3.2%
Requisition Expense - MVSH	6,900	7,400	500	7.2%
TOTAL EXPENSE	952,675	1,041,942	89,267	9.4%

Surplus (shortfall)	(28,480)	697
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Note: Figures do not include amortization

Village of Cremona
 2016 Budget - Approved April 19, 2016

OPERATING BUDGET - DETAIL BY DEPARTMENT

Taxes and Requisitions

REVENUE	2015 Budget	2015 Actual (Unaudited)	2016 Budget	Variance
TAXES FOR MUNICIPAL PURPOSES				
TAXES-RESIDENTIAL	280,200	387,406	282,638	0.9%
TAXES-RESIDENTIAL VACANT	10,400	-	11,005	5.8%
TAXES-FARMLAND	300	423	319	6.3%
TAXES-COMMERCIAL	73,000	90,999	73,204	0.3%
TAXES-EPPL-POWER/PIPELINE	12,300	15,287	12,134	-1.3%
TAXES-LINEAR-O/C	1,100	1,619	1,054	-4.2%
	377,300	495,734	380,354	0.8%
TAXES FOR REQUISITIONS				
TAXES-ASFF/RESIDENTIAL	94,050	-	98,130	4.3%
TAXES-ASFF/NON-RESIDENTIAL	20,650	-	20,262	-1.9%
TAXES-SENIORS REQUISITION	6,900	-	7,400	7.2%
	121,600	-	125,792	
TOTAL	498,900	495,734	506,146	1.5%

REQUISITIONS	2015 Budget	2015 Actual (Unaudited)	2016 Budget	Variance
ASFF REQUISITION	114,700	114,696	118,392	3%
SENIORS HOUSING/GRANTS	6,900	6,272	7,400	7%
TOTAL	121,600	120,969	125,792	3%

Legislative Services - Council

REVENUE	2015 Budget	2015 Actual (Unaudited)	2016 Budget	Variance
PROV GRANTS-CONDITIONAL	-	-	-	0%
TOTAL	-	-	-	0%

EXPENSES	2015 Budget	2015 Actual (Unaudited)	2016 Budget	Variance
COUNCILLOR 1 PER DIEM (Bigelow)	2,500	2,309	2,500	0%
COUNCILLOR 2 PER DIEM (Hagen)	3,000	3,285	3,000	0%
COUNCILLOR 3 PER DIEM (Shi)	2,500	2,753	2,500	0%
COUNCILLOR 4 PER DIEM (Temple)	2,500	2,105	2,500	0%
COUNCILLOR 5 PER DIEM (Reid)	2,500	1,890	2,500	0%
MILEAGE & PARKING (Bigelow)		176	200	
MILEAGE & PARKING (Hagen)		653	500	
MILEAGE & PARKING (Shi)		470	200	
MILEAGE & PARKING (Temple)		220	200	
MILEAGE & PARKING (Reid)			200	
ACCOMMODATION (Bigelow)				
ACCOMMODATION (Hagen)				
ACCOMMODATION (Shi)				
ACCOMMODATION (Temple)				
ACCOMMODATION (Reid)				
MEALS (Bigelow)			-	
MEALS (Hagen)			-	
MEALS (Shi)			-	
MEALS (Temple)			-	
MEALS (Reid)			-	
COUNCIL MEETINGS-BENEFITS	300		-	-100%
CONVENTIONS	3,150	2,344	2,500	-21%
OTHER COUNCIL-MEALS	-	396	500	
ADVERTISING		80	100	
LEGAL	-	158	-	
MEMBERSHIPS & REGISTRATIONS	-	775	800	
EXTERNAL CONSULTANTS	-	-		
BUILDING RENTALS	600	540	420	-30%
SUPPLIES & MATERIALS	200	2,141	1,000	400%
GRANTS TO ORGANIZATIONS	1,500	1,025	1,500	0%
TOTAL	18,750	21,320	21,120	13%

SURPLUS / (SHORTFALL)	(18,750)	(21,320)	(21,120)
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Administration

REVENUE	2015 Budget	2015 Actual (Unaudited)	2016 Budget	Variance
SALE OF GOODS	800	1,557	1,500	88%
TAX CERTIFICATES	500	450	500	0%
BUSINESS LICENSES	1,000	1,113	1,000	0%
RENTALS/FIRE BAY	-	-	-	0%
OTHER REVENUE/RECOVERIES	2,000	3,971	1,500	-25%
PROVINCIAL GRANTS	-	-	35,223	100%
INTEREST/ACCOUNTS RECEIVABLE	1,000	2,656	2,000	100%
SHORT-TERM INVESTMENT INTEREST	18,000	35,629	15,000	-17%
TAXROLL PENALTIES & COSTS	15,000	5,043	5,000	-67%
TOTAL	38,300	50,417	61,723	61%

EXPENSES	2015 Budget	2015 Actual (Unaudited)	2016 Budget	Variance
CAO SERVICES				
REGULAR SALARY	77,000	77,404	75,000	-3%
BENEFITS		7,021	6,930	
TRAVEL & ACCOMMODATION	2,000	1,638	1,750	-13%
ADVERTISING	-	-	-	0%
MEMBERSHIPS & REGISTRATIONS	800	738	1,000	25%
EXTERNAL CONSULTANTS	-	-	-	0%
TRAINING EXPENSE	1,000	175	250	-75%
CONFERENCE REGISTRATION	2,000	1,288	1,000	-50%
COMMUNICATIONS/TELEPHONE	600	600	600	0%
SUPPLIES & MATERIALS		425	-	0%
	83,400	89,288	86,530	4%
ADMINISTRATION				
WAGES	50,900	43,335	53,970	6%
BENEFITS	6,100	6,024	7,410	21%
MILEAGE/PARKING	100	157	200	100%
ACCOMMODATION	500	-	500	0%
FREIGHT	250	22	100	-60%
POSTAGE	3,000	3,514	3,500	17%
MEALS	100	244	500	400%
ADVERTISING	1,000	3,566	3,500	250%
TRAINING EXPENSE	2,000	165	500	-75%
LEGAL	-	213	500	100%
INSURANCE	20,000	19,426	20,000	0%
MEMBERSHIPS/REG	2,000	2,153	2,500	25%
EXTERNAL CONSULTANT		100	9,500	100%
R&M BUILDING	2,000	4,964	2,500	25%
R&M MACH & EQUIP	3,000	4,226	4,200	40%
COMMUNICATIONS - Telephone	10,000	11,625	10,000	0%
COMMUNICATIONS - Internet & Website	5,000	7,493	3,740	-25%

BUILDING RENTAL	-	-	-	0%
OTHER CONTRACTED	-	2,916	1,200	100%
LICENSES & PERMITS	-	2,637	2,500	100%
SUPPLIES & MATERIALS	5,250	4,232	6,700	28%
NATURAL GAS	-	3,097	3,100	100%
	111,200	120,109	136,620	23%
ASSESSMENT				
EXTERNAL CONSULTANT	8,000	7,318	10,000	25%
	8,000	7,318	10,000	25%
FINANCE				
AUDIT	15,000	13,000	15,000	0%
EXTERNAL CONSULTANT	36,000	36,000	72,750	102%
BAD DEBT EXPENSE-TAX/AR	3,000	3,888	1,000	-67%
BANK SERVICE CHARGES	3,000	1,527	2,000	-33%
	57,000	54,415	90,750	59%
TOTAL	259,600	271,129	323,900	25%

SURPLUS / (SHORTFALL)	(221,300)	(220,712)	(262,177)
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Bylaw, Fire and Disaster Services

REVENUE	2015 Budget	2015 Actual (Unaudited)	2016 Budget	Variance
BYLAW				
FINES	100	-	100	0%
TRAFFIC VIOLATIONS	500	255	500	0%
DOG LICENSE FEES	1,000	233	300	-70%
ANIMAL IMPOUND FEES COLLECTED			500	100%
	1,600	488	1,400	-13%
FIRE OPERATING				
FIRE OPERATING-OTHER REVENUE	-	-	-	0%
PROVINCIAL GOV'T GRANT			36,880	100%
	-	-	36,880	0%
TOTAL	1,600	488	38,280	2293%

EXPENSES	2015 Budget	2015 Actual (Unaudited)	2016 Budget	Variance
BYLAW				
OTHER CONTRACTED SERVICES	1,000	-	1,600	60%
SUPPLIES & MATERIALS			250	100%
ANIMAL IMPOUND FEES			500	100%
	1,000	-	2,350	135%
FIRE OPERATING				
BUILDING REPAIR & MAINTENANCE			-	0%
OTHER CONTRACTED SERVICES	-	229	-	0%
GRANTS	32,550	8,138	36,880	13%
REQUISITIONS	15,500	30,497	32,550	110%
COMMUNICATIONS			1,260	100%
	48,050	38,864	70,690	47%
DISASTER SERVICES				
CONSUMABLES	-	23	-	0%
	-	23	-	0%
TOTAL	49,050	38,887	73,040	49%

SURPLUS / (SHORTFALL)	(47,450)	(38,399)	(34,760)
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Common Services

REVENUE	2015 Budget	2015 Actual (Unaudited)	2016 Budget	Variance
PUBLIC WORKS				
PROVINCIAL GRANTS	27,420	-	-	-100%
LOCAL GRANTS			6,000	
RECOVERIES		11,828	5,000	
TOTAL	27,420	11,828	11,000	-60%

EXPENSES	2015 Budget	2015 Actual (Unaudited)	2016 Budget	Variance
PUBLIC WORKS				
WAGES	57,200	82,532	74,370	30%
BENEFITS	6,900	10,646	14,720	113%
MILEAGE	500	1,021	1,200	140%
TRAINING EXPENSE	4,000	5,166	2,000	-50%
EQUIPMENT REPAIR & MAINTENANCE	12,000	4,406	4,500	-63%
OTHER CONTRACTED SERVICES	10,000	5,547	3,000	-70%
FUEL	6,000	6,697	6,000	0%
SUPPLIES & MATERIALS	1,000	14,807	3,500	250%
MEMBERSHIPS			370	100%
PPE & CORPORATE WEAR			1,500	100%
	97,600	130,822	111,160	14%
ROADS & STREET MAINTENANCE				
CONTRACTED-SNOW REMOVAL			2,500	100%
CONTRACTED-ROAD MAINTENANCE	15,000	7,220	8,000	-47%
ELECTRICITY	18,000	14,024	15,000	-17%
SUPPLIES & MATERIALS	8,000	9,151	3,000	-63%
	41,000	30,396	28,500	-30%
BUILDINGS/SHOPS				
BUILDING REPAIRS & MAINTENANCE	3,000	3,365	3,000	0%
EQUIPMENT REPAIR & MAINTENANCE	500	-		-100%
SMALL TOOLS	12,000	4,728	1,000	-92%
SUPPLIES & MATERIALS	2,000	12,302	2,000	0%
ELECTRICITY & NATURAL GAS	2,000		-	-100%
	19,500	20,395	6,000	-69%
TOTAL	158,100	181,614	145,660	-8%

SURPLUS / (SHORTFALL)	(130,680)	(169,787)	(134,660)
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Water, Wastewater, and Solid Waste

REVENUE	2015 Budget	2015 Actual (Unaudited)	2016 Budget	Variance
WATER SUPPLY & DISTRIBUTION				
SALE OF GOODS	500	1,012	1,200	140%
SALE OF SERVICES	130,000	122,436	122,500	-6%
WATER BASIC FEE	6,800	6,993	6,800	0%
WATER RECONNECTION FEE	1,000	-	500	-50%
WATER PENALTIES	-	-	-	0%
WATER FRANCHISE/CONCESSION FEES	46,000	42,395	42,000	-9%
WATER OTHER REVENUE	300	-	-	-100%
	184,600	172,835	173,000	-6%
WASTEWATER TREATMENT/DISPOSAL				
SALE OF SERVICES	30,000	27,330	27,000	-10%
RV DUMP REVENUE	1,400	-	1,400	0%
SEWER BASIC FEE	6,800	6,873	6,800	0%
SEWER FRANCHISE/CONCESSION FEE	11,000	10,599	11,000	0%
	49,200	44,802	46,200	-6%
GARBAGE COLLECTION				
GARBAGE COLLECTION SERVICES	40,000	40,815	41,000	2%
	40,000	40,815	41,000	2%
TOTAL	273,800	258,451	260,200	-5%

EXPENSES	2015 Budget	2015 Actual (Unaudited)	2016 Budget	Variance
WATER SUPPLY & DISTRIBUTION				
WAGES	57,200	68,356	74,370	30%
BENEFITS	6,900	9,935	14,720	113%
FREIGHT	2,500	1,006	1,000	-60%
WATER EQUIPMENT REPAIR & MAINTENANCE	20,000	27,247	18,000	-10%
STORM SEWER REPAIR & MAINTENANCE	5,000	-	2,000	-60%
OTHER CONTRACTED SERVICES	25,000	42,043	25,000	0%
LICENSES	3,000	-	-	-100%
ELECTRICITY	20,000	20,765	21,000	5%
NATURAL GAS	7,000	4,762	5,000	-29%
GOODS & MATERIALS	2,000	3,782	2,000	0%
CHEMICALS	2,000	1,476	1,500	-25%
TOILET REBATE			100	
	150,600	179,371	164,690	9%
WASTEWATER TREATMENT / DISPOSAL				
EQUIPMENT REPAIR & MAINTENANCE	5,000	2,896	2,500	-50%
LAB TESTING	1,000	-	1,000	0%
CONTRACTED-SEWER FLUSHING			1,500	100%
OTHER CONTRACTED SERVICES	30,000	53,171	20,000	-33%
GOODS & MATERIALS	100	3,729	500	400%
CHEMICALS	-	-	-	100%

	36,100	59,795	25,500	-29%
SOLID WASTE				
WASTE DISPOSAL	28,000	32,539	33,000	18%
EQUIPMENT REPAIR & MAINTENANCE	500	-	500	0%
OTHER CONTRACTED SERVICES	300	5	1,500	400%
GOODS & MATERIALS	16,000	39,615	-	-100%
WASTE COMMISSION REQUISITION	17,500	17,160	8,000	-54%
	62,300	89,319	43,000	-31%
TOTAL	249,000	328,486	233,190	-6%

SURPLUS / (SHORTFALL)	24,800	(70,035)	27,010	
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Family and Community Support Services (FCSS)

REVENUE	2015 Budget	2015 Actual (Unaudited)	2016 Budget	Variance
FAMILY/COMMUNITY SUPPORT SERVICES				
COMMUNITY DONATIONS/FEES	15,600	1,445	6,000	-62%
AGENCIES REVENUE	-	-		0%
LOCAL GOVERNMENT GRANTS	43,625	49,490	49,490	13%
PROVINCIAL GOVERNMENT GRANTS	10,750	8,866	11,825	10%
FAMILY PROGRAMS		5,807	5,800	
SENIORS PROGRAMS		16		
TOTAL	69,975	65,624	73,115	4%

EXPENSES	2015 Budget	2015 Actual (Unaudited)	2016 Budget	Variance
FAMILY & COMMUNITY SUPPORT SERVICES				
ADMINISTRATION:				
REGULAR WAGES	22,400	14,249	22,870	2%
BENEFITS	2,600	1,123	2,020	-22%
MILEAGE	750	1,111	1,500	100%
ACCOMMODATIONS	2,000	393	3,000	50%
POSTAGE	500	527	1,000	100%
MEALS	200	80	500	150%
ADVERTISING	2,500	1,757	2,000	-20%
MEMBERSHIPS/REGISTRATIONS	500	104	500	0%
EXTERNAL CONSULTANTS	-	650	-	0%
CONFERENCES	725	360	3,000	314%
COMMUNICATIONS - Telephone	2,700	3,251	2,400	-11%
COMMUNICATIONS - Internet		588	600	
BUILDING RENTAL	12,600	12,000	12,000	-5%
GOODS & MATERIALS	2,100	4,383	3,000	43%
PHOTOCOPYING	-	-	1,500	
GRANTS:				
COMMUNITY DEVELOPMENT	14,500	1,968	1,200	-92%
ADULT & SENIORS PROGRAMS	2,000	1,906	2,400	20%
FAMILY PROGRAMS	2,000	3,667	6,800	240%
CHILDREN/YOUTH PROGRAMS	4,000	7,071	2,000	-50%
EXTERNAL GRANTS		1,961	6,915	100%
TOTAL	72,075	57,150	75,205	4%

SURPLUS / (SHORTFALL)	(2,100)	8,474	(2,090)	
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Planning and Development

REVENUE	2015 Budget	2015 Actual (Unaudited)	2016 Budget	Variance
ZONING & DEVELOPMENT FEES	1,000	1,505	1,600	60%
COMPLIANCE CERTIFICATES	600	850	1,200	100%
BUILDING PERMITS	2,000	1,008	2,000	0%
SUBDIVISION APPLICATION FEES			4,000	100%
APPEAL FEES			-	0%
ENCROACHMENT & WAIVER FEES			200	100%
PROVINCIAL GRANT			-	
TOTAL	3,600	3,363	9,000	150%

EXPENSES	2015 Budget	2015 Actual (Unaudited)	2016 Budget	Variance
EXTERNAL CONSULTANT	5,000	359	4,000	-20%
ADVERTISING		686	250	100%
OTHER CONTRACTED SERVICES	1,000	7,756	8,000	700%
TRAINING & DEVELOPMENT			-	
APPEALS EXPENSE			-	
SUPPLIES & MATERIALS			-	
LAND TITLE CHANGES			50	
TOTAL	6,000	8,801	12,300	105%

SURPLUS / (SHORTFALL)	(2,400)	(5,438)	(3,300)
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Parks and Recreation

REVENUE	2015 Budget	2015 Actual (Unaudited)	2016 Budget	Variance
RECREATION				
OTHER DONATIONS	5,000	2,719	3,000	-40%
CREMONA/CANADA DAY DONATIONS		4,306	4,000	100%
FEDERAL GOV'T GRANT			1,500	
PROVINCIAL GOV'T GRANT			-	
LOCAL GOV'T GRANT			4,875	
TOTAL	5,000	7,025	13,375	168%

EXPENSES	2015 Budget	2015 Actual (Unaudited)	2016 Budget	Variance
PARKS				
WASTE DISPOSAL	500	1,650	1,500	200%
OTHER CONTRACTED SERVICES	2,500	4,421	4,000	60%
GOODS & MATERIALS	2,500	1,923	1,500	-40%
PARKS/PLAYGROUND MAINTENANCE	-		-	100%
EQUIPMENT MAINTENANCE			500	100%
TREE REPLACEMENT			-	0%
BEAUTIFICATION			3,000	100%
	5,500	7,994	10,500	91%
RECREATION				
GRANTS & REQUISITIONS	3,500	7,413	10,375	196%
	3,500	7,413	10,375	196%
TOTAL	9,000	15,407	20,875	132%

SURPLUS / (SHORTFALL)	(4,000)	(8,382)	(7,500)	
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Cemetery

REVENUE	2015 Budget	2015 Actual (Unaudited)	2016 Budget	Variance
OPENING & CLOSING	250	25	100	-60%
PERPETUAL CARE	1,000	1,350	700	-30%
PLOTS	350	1,350	700	100%
LOCAL GOV'T GRANT			1,000	
PLOT NON-RESIDENT				
PERPETUAL CARE NON-RESIDENT				
CREMAINS RESIDENT				
CREMAINS NON-RESIDENT				
MEMORIAL WALL			300	
TOTAL	1,600	2,725	2,800	75%

EXPENSES	2015 Budget	2015 Actual (Unaudited)	2016 Budget	Variance
REPAIRS & MAINTENANCE	1,000	1,299	2,000	100%
OTHER CONTRACTED SERVICES	1,000	590	800	-20%
TOTAL	2,000	1,889	2,800	40%

SURPLUS / (SHORTFALL)	(400)	836	-
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2016 CAPITAL BUDGET

	EXPENSE		FUNDING FOR CAPITAL PROJECTS								
	Total Cost		Tax (Transfer from Operating)	Reserves Roads	Reserves Water	Debt	MSI Capital	GTF	ACP	Mountain View County	
Funds Available at Jan. 1				893,421	330,326	Per debt limit	251,949	244,591	-	-	
Funds held for prior projects				-	(245,776)		-	(244,591)	-	-	
2016 Allocation				-	-		196,913	50,000	160,000	20,000	
Funds used in 2016 operating budget				(67,000)	-		(36,880)	-	-	-	
Funds Available for 2016 Capital				-	826,421	84,550	Per debt limit	411,982	50,000	160,000	20,000
2016 Capital Projects											
Centre Street to 2nd Ave	550,000			120,018			379,982	50,000			
2nd Street West to Edy Close	300,000			150,000		150,000					
Firehall Renovations	100,000								100,000		
Public Works Shop	40,000						20,000		20,000		
AFRRCS Radios for Fire	60,000								40,000	20,000	
Highway signage	12,000						12,000				
Total Funds Used in 2016	1,062,000			-	270,018	-	150,000	411,982	50,000	160,000	20,000
Estimated Remaining at Dec. 31				-	556,403	84,550		-	-	-	-

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SCHEDULE OF GRANTS AVAILABLE

	MSI Operating	MSI Capital	GTF	ACP	MVC Grant	AWP	
Funds carried forward as of Jan. 1, 2016	-	251,949	244,591	-	-	245,776	A
Unfinished projects that carry-forward funds are allocated for:							
East Street Road			(244,591)				
Ammonia manganese and raw water supply						(245,776)	
Total held for unfinished projects	-	-	(244,591)	-	-	(245,776)	B
2016 Allocation	35,223	196,913	50,000	160,000	20,000	-	C
Total Available for 2016	35,223	448,862	50,000	160,000	20,000	-	A+B+C = D
Funds Used in 2016 Operating Budget							
Admin: External Consulting (MSI Cap reporting & 2016 bgt)	(9,500)						
Admin: Financial services from MVC	(25,723)						
Fire: 20% portion of MVC small capital budget		(36,880)					
Total Used in 2016 Operating Budget	(35,223)	(36,880)	-	-	-	-	E
Total Available for 2016 Capital Budget	-	411,982	50,000	160,000	20,000	-	D+E

NOTE: Refer to the "Capital Bgt" worksheet for a listing of how grant funds are used for capital projects

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RESERVES (Excluding Grants in Reserve)

	OPERATING	CAPITAL	
	Contingency	Roads	Water
Reserve balance at Jan. 1, 2016	51,000	893,421	330,326
Pre-existing projects that reserve funds are committed to:			
Grant dollars under AWP - funds held until review	-		(245,776)
Total reserve funds held for pre-existing projects	-	-	(245,776)
Transfers from reserve to operating in 2016	-	(67,000)	-
Transfers to reserve in 2016	-	-	-
Net transfers to/from reserve	-	(67,000)	-
Total Reserve Funds Available for 2016 Projects	51,000	826,421	84,550

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TAXABLE ASSESSMENT: YEAR OVER YEAR COMPARISON

	2014 Assessment (2015 Tax Year)	2015 Assessment (2016 Tax Year)	Change in Assmt
MUNICIPAL			
Residential	37,313,120	37,219,670	(93,450)
Residential-Vacant	885,830	920,540	34,710
Residential-Annexed	340,720	347,430	6,710
Farmland	5,080	5,080	-
Farmland-Annexed	35,510	35,510	-
Commercial/Industrial	4,786,900	4,800,230	13,330
Machinery & Equipment	-	-	-
Linear	804,160	795,660	(8,500)
Linear-Annexed	119,370	107,530	(11,840)
	44,290,690	44,231,650	(59,040)
ALBERTA SCHOOL FOUNDATION FUND			
Residential/Farmland	38,204,030	38,145,290	
Residential/Farmland-Annexed	376,230	382,940	
Non-Residential	5,591,060	5,595,890	
Non-Residential-Annexed	119,370	107,530	
	44,290,690	44,231,650	
MOUNTAIN VIEW SENIORS' HOUSING AUTHORITY			
Mountain View Seniors' Housing	44,290,690	44,231,650	

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AMORTIZATION SCHEDULE

	2015 Budget	2015 Actual (Unaudited)	2016 Budget
Legislative	-		
Administration	500	458	
Bylaw			
Fire	600	594	
Disaster Services			
Public Works - Equipment	5,000	7,794	
Public Works - Vehicle	1,100	2,292	
Public Works - Roads	9,200	21,724	
Buildings	500	458	
Water	57,900	57,529	
Wastewater	18,100	19,734	
Solid Waste	1,000		
Parks	2,300	2,264	
Total Amortization	96,200	112,845	-

How your taxes and fees are used

Legislative (Council)	21,120
Administration	323,900
Fire & Protective	73,040
Roads & Streets	145,660
Water & Wastewater	190,190
Waste	43,000
Parks, Recreation, Cemetery, Library, FCSS	106,940
Planning & Development	12,300
Education Tax	118,392
Seniors' Housing	7,400
	1,041,942
	TRUE

