

**Village of Cremona
Province of Alberta
By-law No. 492-19 Amended**

BEING a Bylaw of the Village of Cremona in the Province of Alberta, for the purpose of which is to authorize several rates of taxation for all purposes of the year 2019.

WHEREAS, the Village of Cremona has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the regular council meeting held Tuesday May 23, 2019; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Cremona for 2019 total \$1,387,524.45; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$851,773.29 and the balance of \$535,751.16 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	98,393.09
Non-residential	23,907.25
Mountain View Seniors Housing Authority	11,917.00
Designated Industrial Properties	72.01

WHEREAS, the Council of the Village of Cremona is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Cremona as shown on the assessment roll is:

	<u>Assessment</u>
Residential	37,160,370
Residential Vacant	889,510
Special Residential	344,330
Farmland Vacant	40,590
Commercial	4,827,490
Commercial Vacant	478,000
Federal Grants in Lieu	136,720
Linear	889,260
Designated Industrial Property	26,840
Exempt Property	11,468,560
	\$56,261,670

NOW THEREFORE, pursuant to Section 326, Municipal Taxation Act, Chapter M-26.1 T.F.S.A. 2000 and amendments thereto, Council of the Village of Cremona duly assembled and pursuant to the Municipal Government Act, Chapter M-26-1 of the Revised Statutes of Alberta enacts as follows:

That the Chief Administrative Officer be authorized and required to levy the following rates of taxation on assessed value of all lands, buildings and improvements shown on this assessment and tax roll for 2019:

General Municipal	Tax Levy Required	Assessment	Mill Rate	Tax Rate
Residential	306,573.05	37,160,370.00	8.250000	0.008250
Residential - Vacant	10,896.50	889,510.00	12.250000	0.012250
Residential - Special	998.56	344,330.00	2.900000	0.002900
Farmland	335.68	40,590.00	8.270000	0.008270
Commercial	62,757.37	4,827,490.00	13.000000	0.013000
Commercial - Vacant	6,214.00	478,000.00	13.000000	0.013000
Federal Grants in Lieu - Non-Res	1,777.36	136,720.00	13.000000	0.013000
Linear	11,909.30	916,100.00	13.000000	0.013000
DIP Requisition	72.01	916,100.00	0.078600	0.000079
Alberta School Foundation Fund				
Residential	98,393.09	38,434,800.00	2.560000	0.002560
Non-Residential	23,907.25	6,358,310.00	3.760000	0.003760
Designated Industrial				
Non-Residential	72.01	916,100.00	0.078600	0.000079
	72.01			
Mountain View Seniors Housing Authority				
Residential	10,225.40	38,434,800.00	0.266050	0.000266
Non-Residential	1,691.60	6,358,610	0.266050	0.000266

This Bylaw shall come into force and effect on the date of the final passing thereof.

READ A FIRST TIME THIS 23rd DAY OF MAY A.D., 2019.

READ A SECOND TIME THIS 23rd DAY OF MAY A.D., 2019.

READ A THIRD AND FINAL TIME THIS 23th DAY OF MAY A.D., 2019.


 Robert Reid, Deputy Mayor


 Shannon Allison, Interim CAO