

**Village of Cremona  
TAX RATE  
BYLAW NO. 451-14**

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**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF ALBERTA FOR THE 2014 TAXATION YEAR**

**WHEREAS**, the Village of Cremona has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on March 18, 2014; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Village of Cremona for 2014 total \$936,560; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$650,410, and the balance of \$286,150 is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

Alberta School Fund (ASFF)	
Residential/Farmland	101,262
Non-Residential	21,534
Mountain View Seniors' Housing	6,904

**WHEREAS**, the Council of the Village is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Village of Cremona as shown on the assessment roll is:

<b>Assessment</b>	
Residential	36,388,530
Residential-Vacant	821,490
Residential-Annexed	332,110
Farmland	1,270
Farmland-Annexed	35,510
Commercial/Industrial	4,784,400
Machinery & Equipment	0
Linear	801,920
Linear-Annexed	118,370
	<u>\$43,283,60</u>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Village of Cremona, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Cremona:

<b>Municipal</b>	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax</b>
Residential	260,906	36,388,530	7.17
Residential-Vacant	9,628	821,490	11.72
Residential-Annexed	890	332,110	2.68
Farmland	9	1,270	7.44
Farmland-Annexed	273	35,510	7.70
Commercial/Industrial	72,962	4,784,400	15.25
Machinery & Equipment	0	0	15.25
Linear	12,229	801,920	15.25
Linear-Annexed	1,146	118,370	9.68
<b>Total</b>	<b>358,044</b>	<b>43,283,600</b>	<b>9.68</b>
<b>ASFF</b>			
Residential/Farmland	104,930	37,209,149	2.82
Residential/Farmland-Annexed	915	367,620	2.49
Non-Residential	17,597	5,586,320	3.15
Non-Residential-Annexed	411	118,370	3.47
<b>Total</b>	<b>123,853</b>	<b>43,281,459</b>	
<b>Mountain View Seniors' Housing</b>	<b>6,925</b>	<b>43,281,459</b>	<b>0.16</b>
<b>Grand Total</b>	<b>488,822</b>		

Note:

Annexed – Is order in council for the annexation of properties into the Village of Cremona, dated January 1, 2008 giving the assessed owners of the properties 10 years of tax set at the rate of Mountain View County or the Village of Cremona whichever is the lowest. This is providing there is no change in Zoning.

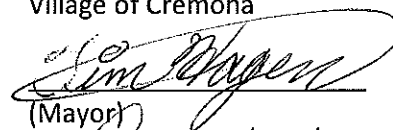
3. That this bylaw shall take effect on the date of the third and final reading.

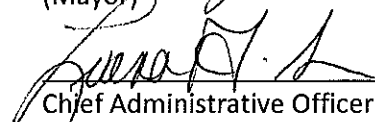
Read a first time on this 29<sup>th</sup> day of April, 2014.

Read a second time on this 29<sup>th</sup> day of April, 2014.

Read a third time and passed on this 29<sup>th</sup> day of April, 2014.

Village of Cremona

  
(Mayor)

  
Chief Administrative Officer

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.