

Village of Cremona
Province of Alberta
By-law No. 449-13

**A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN THE VILLAGE OF CREMONA IN THE PROVINCE OF
ALBERTA FOR THE 2013 TAXATION YEAR.**

WHEREAS the Village of Cremona (hereinafter referred to as "Village") has prepared and adopted detailed estimates of the municipal revenues and expenditures;

AND WHEREAS the Municipal Government Act provides that each Council must pass a property tax bylaw annually;

AND WHEREAS the requisitions on the Village are;

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 108,281
Non-Residential	\$ 23,929
Total School Requisitions	\$ 132,210
Senior's Foundation	\$ 3,581

AND WHEREAS the Council of the Village is required each year to levy on the assessed value of all taxable property, tax rates sufficient to meet the estimated expenditures, transfers and requisitions;

AND WHEREAS the total funds to be raised by property taxation for education and other requisition purposes are the sum of the above two net amounts, which aggregates to: \$ 135,791

AND WHEREAS Section 297 of the Municipal Government Act provides that the assessor must assign one or more of the following assessment classes to the property: residential, non-residential, farm land and machinery and equipment. The assessor may assign one or more sub-classes to a property if a Council, by bylaw, divides the residential and non-residential classes into sub-classes;

AND WHEREAS the assessed value of all property in the Village of Cremona as shown on the 2013 assessment roll is: \$ 56,039,330

AND WHEREAS the estimated municipal revenues from all sources other than property taxation total \$ 911,513

AND WHEREAS the estimated municipal expenses(excluding non cash items) set out in the annual budget for the Village of Cremona for 2013 total \$ 1,264,518: and the balance of \$ 353,005 is to be raised by general municipal property taxation;

AND WHEREAS the estimated amount required to repay principal debt to be raised by general municipal taxation is \$ 00;

AND WHEREAS the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$ 00.

AND WHEREAS the estimated amount required for future financial plans to be raised by municipal taxation is \$ 00;

THEREFORE the total amount to be raised by general municipal taxation is \$ 353,005

Definition

O/C – In order in council for the annexation of properties into the Village of Cremona, dated January 1, 2008 giving the assessed owners of the properties 10 years of tax set at the rate of Mountain View County or the Village of Cremona whichever ever is the lowest. This is providing there is no change in Zoning.

MUNICIPAL	Total Assessment
Residential Improvements and Improved Land	38,422,570
Residential Vacant Land	856,740
Farm Land O/C	39,640
Country Residential O/C	347,370
Non-Residential O/C	111,840
Non-Residential	5,692,890
Machinery & Equipment	
TOTAL	45,471,050

EDUCATION	Total Assessment
Residential	38,967,360
Farm Land O/C	39,640
Non-Residential	5,692,890
Country Residential O/C	347,370
Non-Residential O/C	111,840
Machinery & Equipment	
TOTAL	45,159,100

NOW THEREFORE UNDER THE AUTHORITY OF THE Municipal Government Act Council, duly assembled, enacts as follows:

Establishment

101. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the assessment roll of the Village:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential Improvements and Improved Land	261,500	38,422,570	.006805896
Residential Vacant Land	9,640	856,740	.011251955
Farmland O/C	295	39,640	.007440
Country Residential O/C	913	347,370	.002630
Linear O/C	1,092	111,840	.009760
Non-Residential/Linear	79,565	5,692,890	.013976205
TOTALS	353,005	45,471,050	

ASFF	Tax Levy	Assessment	Tax Rate
Residential	107,228	38,967,360	.002751739
Farmland O/C	108	39,640	.002720
Non-Residential/Linear	23,531	5,692,890	.004133401
Country Residential O/C	945	347,370	.002720
Linear O/C	399	111,840	.003570
TOTALS	132,211	45,159,100	

Seniors Foundation	Tax Levy	Assessment	Tax Rate
Residential	3,090	38,967,360	.000079298
Farmland O/C	3	39,640	.000079298
Non-Residential/Linear	451	5,692,890	.000079298
Country Residential O/C	28	347,370	.000079298
Linear O/C	9	111,840	.000079298
TOTALS	3,581	45,159,100	

102. That Mill Rate Bylaw 444-12 is hereby rescinded.

103. That this bylaw shall take effect on the date of the third and final reading.

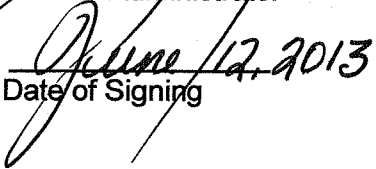
Read a first time this ~~28~~ day of, *May* 2013.
Read a second time this ~~28~~ day of, *May* 2013.
Read a third time this ~~28~~ day of, *May* 2013.



Official Administrator



Chief Administrative Officer



Date of Signing