

Village of Cremona  
Province of Alberta  
By-law No. 422- 10

**A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST  
ASSESSABLE PROPERTY WITHIN THE VILLAGE OF CREMONA IN THE PROVINCE OF  
ALBERTA FOR THE 2010 TAXATION YEAR**

WHEREAS the Village of Cremona (hereinafter referred to as "Village") has prepared and adopted detailed estimates of the municipal revenues and expenditures;

AND WHEREAS the Municipal Government Act provides that each Council must pass a property tax bylaw annually;

AND WHEREAS the requisitions on the Village are;

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 94,583
Non-Residential	\$ 25,301
Total School Requisitions	\$119,884
Senior's Foundation	\$ 4,056

AND WHEREAS the Council of the Village is required each year to levy on the assessed value of all taxable property, tax rates sufficient to meet the estimated expenditures, transfers and requisitions;

AND WHEREAS the total funds to be raised by property taxation for education and other requisition purposes are the sum of the above two net amounts, which aggregates to:  
\$ 123,940

AND WHEREAS Section 297 of the Municipal Government Act provides that the assessor must assign one or more of the following assessment classes to the property: residential, non-residential, farm land and machinery and equipment. The assessor may assign one or more sub-classes to a property if a Council, by bylaw, divides the residential and non-residential classes into sub-classes;

AND WHEREAS the assessed value of all property in the Village of Cremona as shown on the 2010 assessment roll is: \$ 55,130,970.

AND WHEREAS the estimated municipal revenues from all sources other than property taxation total \$ 1,247,205,

AND WHEREAS the estimated municipal expenses(excluding non cash items) set out in the annual budget for the Village of Cremona for 2010 total \$ 1,492,578:and the balance for \$ 353,389 is to be raised by general municipal property taxation;

AND WHEREAS the estimated amount required to repay principal debt to be raised by general municipal taxation is \$ 00;



AND WHEREAS the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$ 00.

AND WHEREAS the estimated amount required for future financial plans to be raised by municipal taxation is \$ 00;

THEREFORE the total amount to be raised by general municipal taxation is \$ 353,389.

**Definition**

O/C – Is order in council for the annexation of propertied into the Village of Cremona, dated January 1, 2008 giving the assessed owners of the properties 10 years of tax set at the rate of Mountain View County or the Village of Cremona which ever is the lowest. This is providing there is no change in Zoning.

MUNICIPAL	Total Assessment
Residential Improvements and Improved Land	37,139,620
Residential Vacant Land	846,320
Farm Land O/C	39,640
Country Residential O/C	355,250
Non-Residential O/C	115,960
Non-Residential	5,975,510
Machinery & Equipment	
<b>TOTAL</b>	<b>44,472,300</b>

EDUCATION	Total Assessment
Residential	37,689,050
Farm Land O/C	39,640
Non-Residential	5,975,510
Country Residential O/C	355,250
Non-Residential O/C	115,960
Machinery & Equipment	
<b>TOTAL</b>	<b>44,175,410</b>

NOW THEREFORE UNDER THE AUTHORITY OF THE Municipal Government Act Council, duly assembled, enacts as follows:

**Establishment**

101. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the assessment roll of the Village:



<b>General Municipal</b>	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
Residential Improvements and Improved Land	261,732	37,139,620	.00704724
Residential Vacant Land	9,623	846,320	.01137052
Farmland O/C	296	39,640	.00747000
Country Residential O/C	835	355,250	.00235000
Linear O/C	1,126	115,960	.00971000
Non-Residential Machinery & Equipment	68,397	5,123,100	.01335070
Linear	11,380	852,410	.01335070
<b>TOTALS</b>	<b>353,389</b>	<b>44,472,300</b>	

<b>ASFF</b>	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
Residential	93,738	37,689,050	.00248714
Farmland O/C	85	39,640	.00214000
Non-Residential	21,327	5,123,100	.00416290
Country Residential O/C	760	355,250	.00214000
Linear O/C	426	115,960	.00367000
Machinery & Equipment			
Linear	3,548	852,410	.00416283
<b>TOTALS</b>	<b>119,884</b>	<b>44,175,410</b>	

<b>Seniors Foundation</b>	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
Residential	3,467	37,689,050	.00009197
Farmland O/C	3	39,640	.00008000
Non-Residential	471	5,123,100	.00009197
Country Residential O/C	28	355,250	.00008000
Linear O/C	9	115,960	.00008000
Machinery & Equipment			
Linear	78	852,410	.00009197
<b>TOTALS</b>	<b>4,056</b>	<b>44,175,410</b>	

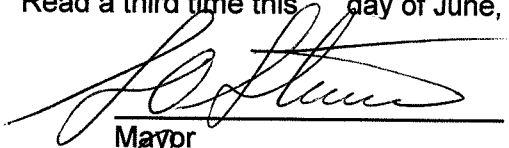
102. That Mill Rate Bylaw 418-09 is hereby rescinded.

103. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this day of June, 2010.

Read a second time this day of June, 2010.

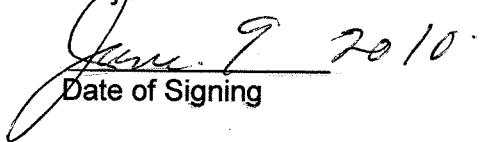
Read a third time this day of June, 2010.



Mayor



Chief Administrative Officer



Date of Signing