

**Village of Cremona  
Province of Alberta  
By-law No. 418- 09**

**A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST  
ASSESSABLE PROPERTY WITHIN THE VILLAGE OF CREMONA IN THE PROVINCE OF  
ALBERTA FOR THE 2009 TAXATION YEAR.**

WHEREAS the Village of Cremona (hereinafter referred to as "Village") has prepared and adopted detailed estimates of the municipal revenues and expenditures;

AND WHEREAS the Municipal Government Act provides that each Council must pass a property tax bylaw annually;

AND WHEREAS the requisitions on the Village are;

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 92,050
Non-Residential	\$ 27,380
Total School Requisitions	\$119,430
Senior's Foundation	\$ 3,559

AND WHEREAS the Council of the Village is required each year to levy on the assessed value of all taxable property, tax rates sufficient to meet the estimated expenditures, transfers and requisitions;

AND WHEREAS the total funds to be raised by property taxation for education and other requisition purposes are the sum of the above two net amounts, which aggregates to:  
\$ 122,989

AND WHEREAS Section 297 of the Municipal Government Act provides that the assessor must assign one or more of the following assessment classes to the property: residential, non-residential, farm land and machinery and equipment. The assessor may assign one or more sub-classes to a property if a Council, by bylaw, divides the residential and non-residential classes into sub-classes;

AND WHEREAS the assessed value of all property in the Village of Cremona as shown on the 2009 assessment roll is:

**Definition**

O/C – In order in council for the annexation of properties into the Village of Cremona, dated January 1, 2008 giving the assessed owners of the properties 10 years of tax set at the rate of Mountain View County or the Village of Cremona which ever is the lowest. This is providing there is no change in Zoning.

MUNICIPAL	Total Assessment
Residential Improvements and Improved Land	38,860,750
Residential Vacant Land	753,750
Farm Land O/C	39,640
Country Residential O/C	344,280
Non-Residential O/C	126,000
Non-Residential	6,355,830
Machinery & Equipment	
<b>TOTAL</b>	<b>46,480,250</b>

EDUCATION	Total Assessment
Residential	39,298,300
Farm Land O/C	39,640
Non-Residential	6,355,830
Country Residential O/C	344,280
Non-Residential O/C	126,000
Machinery & Equipment	
<b>TOTAL</b>	<b>46,164,050</b>

NOW THEREFORE UNDER THE AUTHORITY OF THE Municipal Government Act Council, duly assembled, enacts as follows:

**Establishment**

101. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the assessment roll of the Village:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential Improvements and Improved Land	259,363	38,860,750	.00667416
Residential Vacant Land	5,590	753,750	.00741625
Farmland O/C	301	39,640	.00758000
Country Residential O/C	826	344,280	.00240000
Linear O/C	1,227	126,000	.00974000
Non-Residential	64,111	5,443,170	.01177830
Machinery & Equipment			
Linear	16,785	912,660	.01839129
<b>TOTALS</b>	<b>348,203</b>	<b>46,480,250</b>	

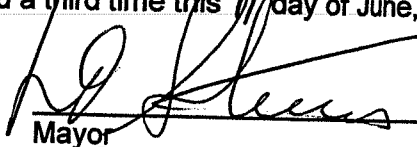
ASFF	Tax Levy	Assessment	Tax Rate
Residential	91,255	39,298,300	.00232211
Farmland O/C	82	39,640	.00207000
Non-Residential	23,051	5,443,170	.00423485
Country Residential O/C	713	344,280	.00207000
Linear O/C	464	126,000	.00368000
Machinery & Equipment			
Linear	3,865	912,660	.00423485
<b>TOTALS</b>	<b>119,430</b>	<b>46,164,050</b>	

Seniors Foundation	Tax Levy	Assessment	Tax Rate
Residential	3,038	39,298,300	.00007731
Farmland O/C	3	39,640	.00007731
Non-Residential	411	5,313,710	.00007731
Country Residential O/C	27	344,280	.00007731
Linear O/C	10	126,000	.00007731
Machinery & Equipment			
Linear	70	912,660	.00007731
<b>TOTALS</b>	<b>3,559</b>	<b>46,034,590</b>	

102. That Mill Rate Bylaw 407-08 is hereby rescinded.

103. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 17 day of June, 2009.  
 Read a second time this 17 day of June, 2009.  
 Read a third time this 17 day of June, 2009.

  
 Mayor

  
 Chief Administrative Officer

  
 Date of Signing